

NON-FERROUS METALLURGY: ALUMINIUM

FACTS AND FIGURES



RUSSIAN DIRECT
INVESTMENT FUND

ABOUT THE RUSSIAN DIRECT INVESTMENT FUND



The Russian Direct Investment Fund is a \$10 billion fund established to make equity investments primarily in the Russian economy.

RDIF was created in 2011 under the leadership of the President and Prime Minister of Russia to co-invest alongside top global investors, acting as a catalyst for direct investment in Russia. RDIF together with its co-investors invested and committed over \$7 billion for this purpose, of which RDIF alone invested \$1.3 billion and over \$6 billion came from the leading international co-investment partners.

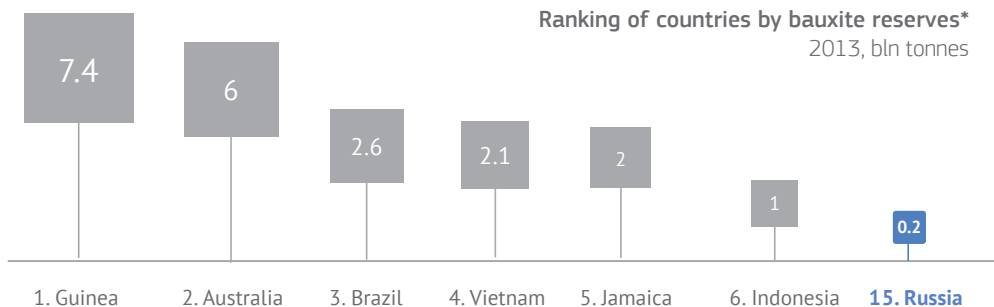
RDIF also attracted over \$15 billion of foreign capital into the Russian economy through long-term strategic partnerships.





RUSSIA IN THE GLOBAL ALUMINIUM INDUSTRY

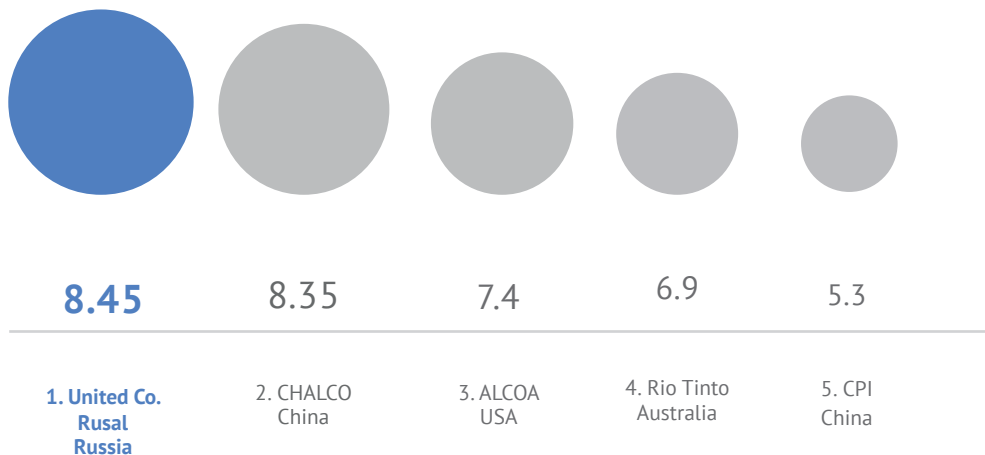
1.1 RUSSIA HAS THE 15TH LARGEST BAUXITE RESERVES IN THE WORLD AND IS THE 8TH LARGEST GLOBAL BAUXITE PRODUCER

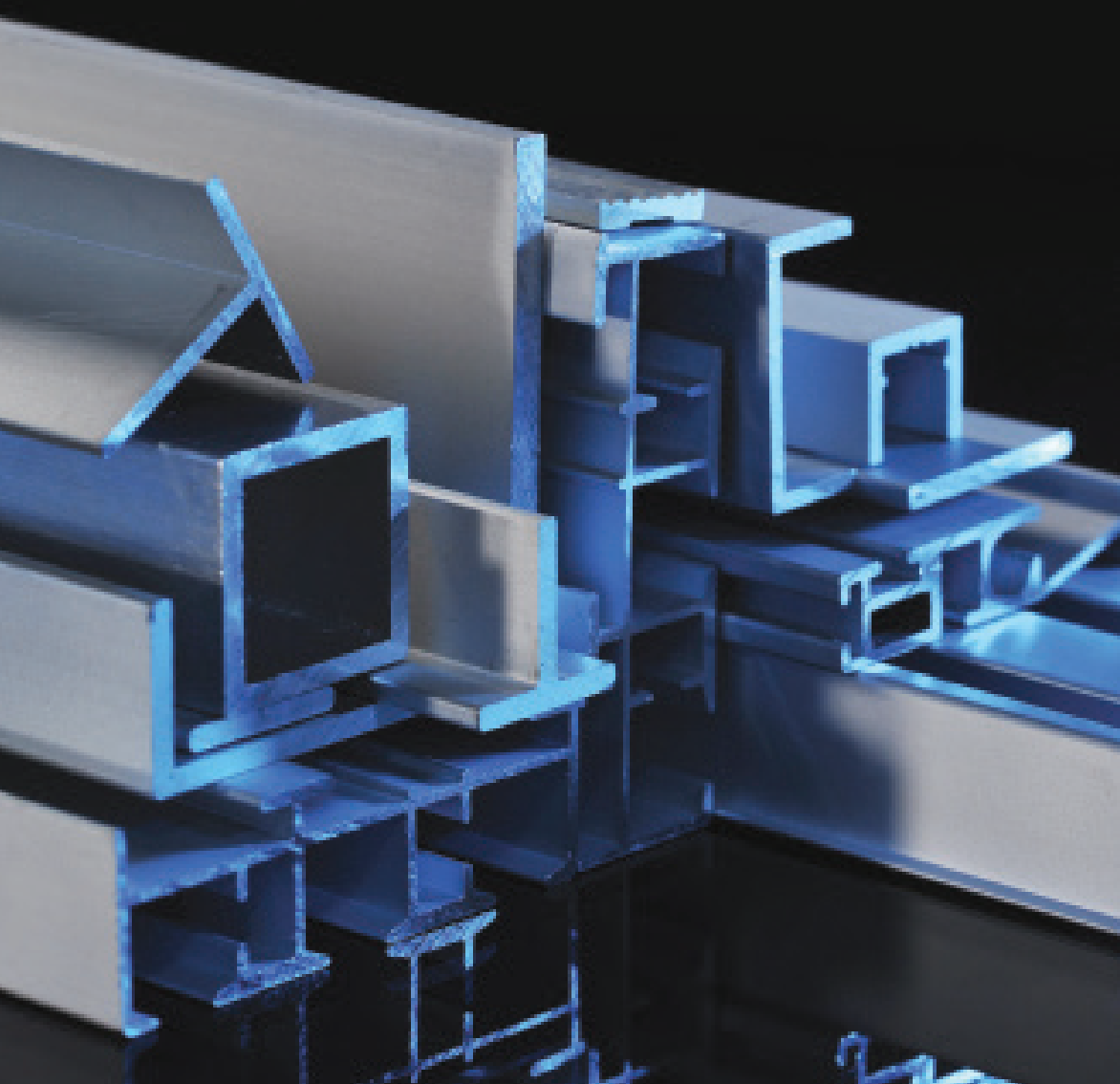


* Source: USGS data

1.2 RUSAL IS THE LARGEST PRIMARY ALUMINIUM PRODUCER GLOBALLY

2013, % of global primary aluminium production volumes



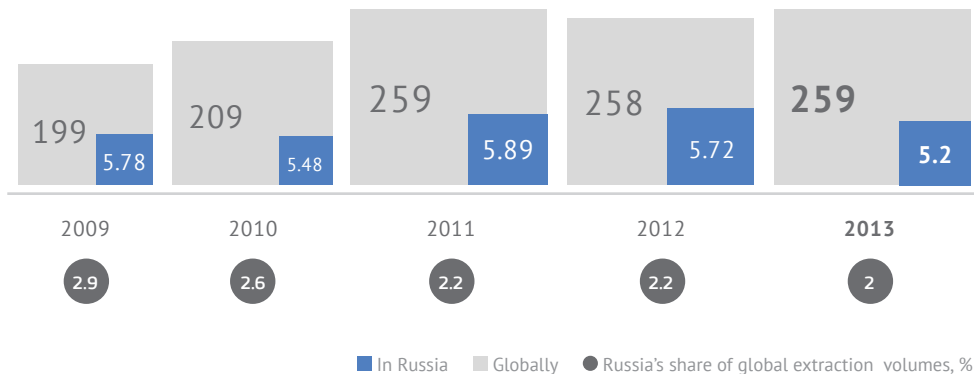




RUSSIAN ALUMINIUM INDUSTRY: CURRENT ISSUES AND TRENDS

2.1 BAUXITE EXTRACTION

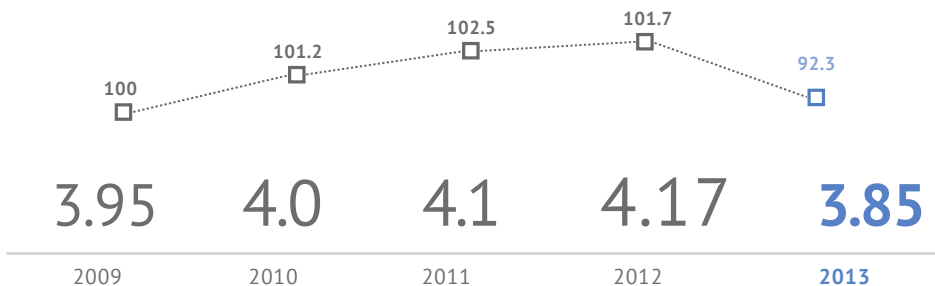
Bauxite extraction in Russia and globally
2009-2013, mln tonnes



Source: USGS data

2.2 ALUMINIUM PRODUCTION

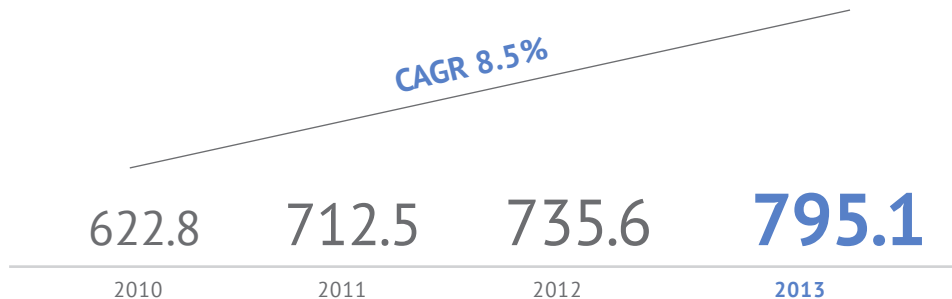
Primary aluminium production in Russia
2009-2013, mln tonnes



□... Production in Russia, % change from previous period

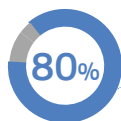
2.3 DOMESTIC MARKET CONSUMPTION OF ALUMINIUM IS STEADILY INCREASING

Domestic consumption of aluminium*
2010-2013, thousand tonnes



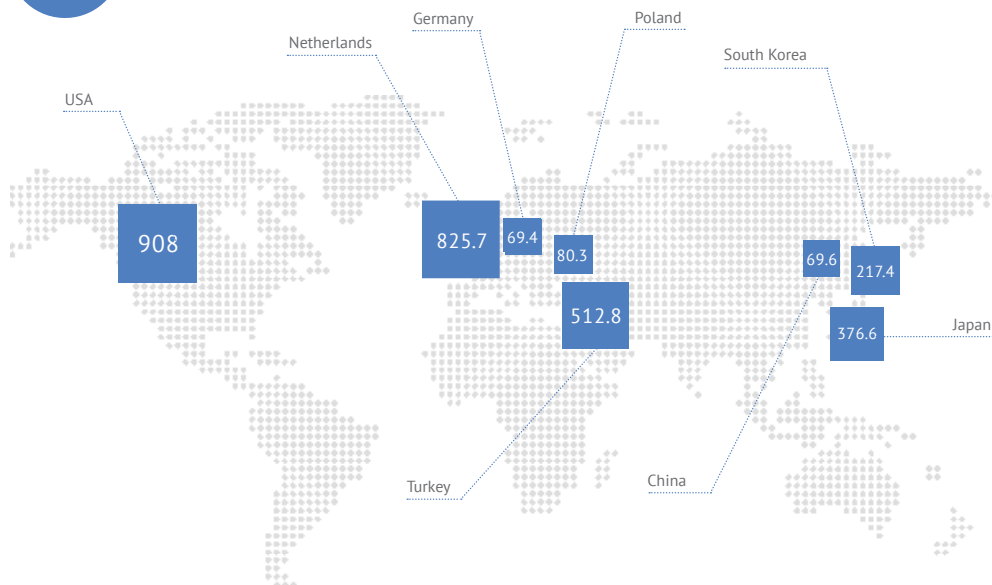
* Source: Russian Ministry of Industry and Trade

2.4 RUSSIA PROVIDES ¼ OF ALUMINIUM SUPPLIES ON THE GLOBAL MARKET



In 2013, 80% of primary aluminium produced in Russia was exported

Aluminium exports
2013, thousand tonnes, main
countries exported to







GEOGRAPHY AND CORPORATE STRUCTURE

2.1 KEY BAUXITE DEPOSITS IN RUSSIA



2.2 RUSSIAN ALUMINIUM INDUSTRY: CORPORATE STRUCTURE

UC RUSAL

Reserve field

1 Sverdlovsk Region

Kalinskoe
Krasnaya Shapochka
Novo-Kalinskoe
Cheremuhovskoe

2 Komi Republic

Vezhayu-Vorykvinskoe

3 Arkhangelsk Region

Iksinksoe

Aluminium plants

- Bogoslovsky
- Uralksy
- Achinsky

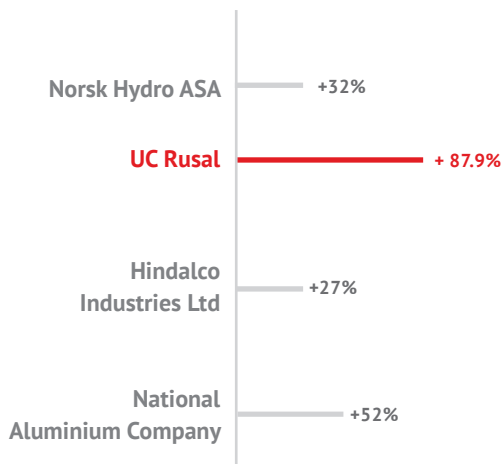
Alum slate plants

- Bogoslovsky
- Boguchansky
- Bratsky
- Volgogradsky
- Volkhovsky
- Irkutsky
- Kandalakshsky
- Krasnoyarsky
- Nadvoitsky
- Novokuznetsky
- Sayanovsky
- Taishetsky
- Uralksy
- Khakassky

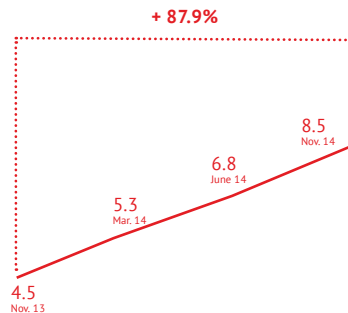
■ Operating plants ■ Suspended plants ■ Plants under construction

2.3 UC RUSAL: MARKET CAPITALIZATION

UC Rusal capitalization
Nov 2013- Nov 2014, %



UC Rusal capitalization
USD bln.



Sources: Bloomberg, Reuters, Company data

UC RUSAL IS RANKED SECOND BY MARKET CAP IN THE TOP 10 INDUSTRY LEADERS

2013

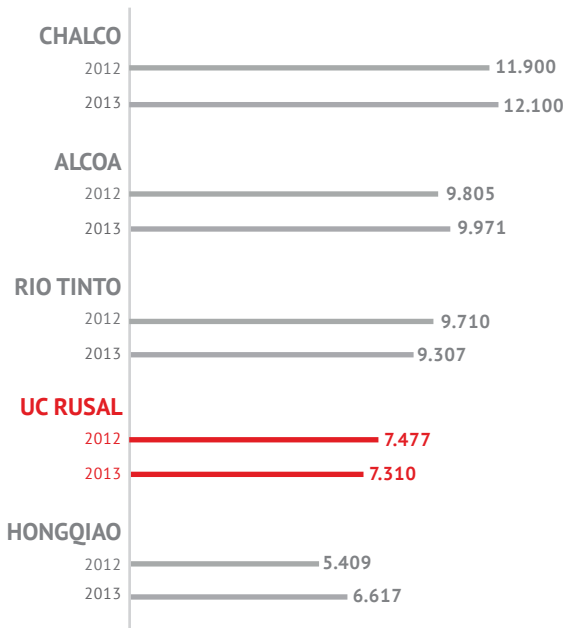
	Country	Company	Sales USD mln	Market capitalization USD mln
1	Norway	Norsk Hydro ASA	10,685.64	11,444.11
2	Russia	UC Rusal	9,763.45	8,471
3	China	Aluminium Corporation of China	28,149.27	7,784.66
4	India	Hindalco Industries Ltd.	14,507.76	5,228.0
5	China	China Hongqiao Group Ltd.	4,784.71	4,593.9
6	Argentina	Aluar Aluminio Argentina SA	937.15	2,541.50
7	India	National Aluminium Co., Ltd.	1,105.83	2,510.96
8	USA	Century Aluminium Co.	1,452.96	2,503
9	Netherlands	Constellium NV	4,640.03	2,224.35
10	China	Shandong Nanshan	2,398.52	2,195.45

UC RUSAL IS IN THE TOP 5 COMPANIES IN THE WORLD BY ALUM SLATE PRODUCTION

2012-2013, thousand tonnes

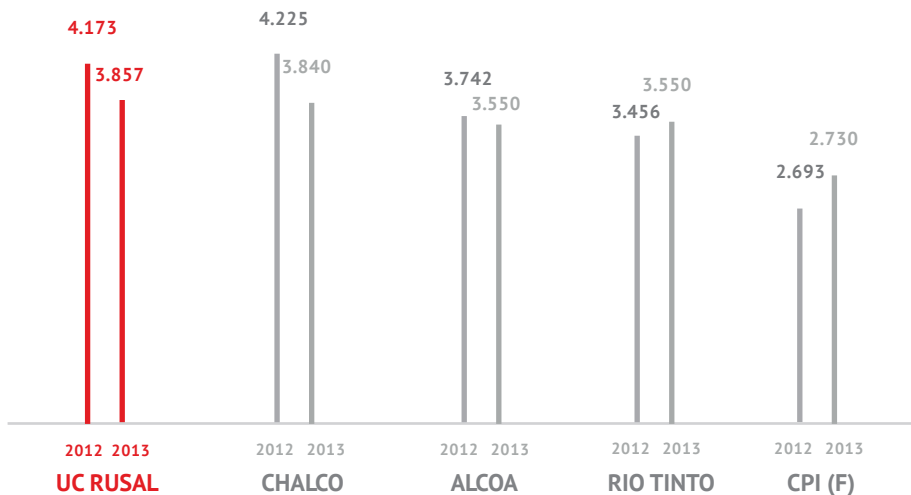


UC RUSAL share
of global alum
slate production



UC RUSAL: KEY GLOBAL COMPANY IN ALUMINIUM INDUSTRY

JSC UC RUSAL is the largest primary aluminium producer in the world
2012-2013, thousand tonnes



UC RUSAL: KEY FINANCIAL INDICATORS

2009-2013

EBITDA
USD mln

596	2,597	2,512	915	651
2009	2010	2011	2012	2013

Revenue
USD mln


8,165	10,979	12,291	10,891	9,760
2009	2010	2011	2012	2013

NOTES

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NOTES

INVEST IN RUSSIA PLATFORM



[WHY RUSSIA](#)
[WHERE TO INVEST](#)
[TOP RUSSIA](#)
[KNOWLEDGE HUB & NEWS](#)
[INVESTMENT TOOLS](#)
[ABOUT RDIF](#)
[OUR PARTNERS](#)

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WHY RUSSIA?

"Russia is one of the largest countries in Zone Europe, Middle East, North Africa and a big contributor to its results. We believe in Russia's long-term potential and will continue to develop business here, the country, where we first came more than 140 years ago."

Lutz Centarelli
Executive Vice President North S.A
Head of Zone Europe, Middle East, North Africa

DID YOU KNOW?

Russia is the 6th largest economy in the world. GDP purchasing power parity, \$1 trillion




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SAY YES TO KALUGA REGION




MORE REGIONS >

REGIONAL PROFILE KALUGA REGION: GENERAL INFORMATION

Total area: 22,898 km²


Population: 1,025,000

Major cities:
Kaluga (population: 347,144)
Obninsk (population: 305,823)



◀ ▶


THEY CHOOSE RUSSIA



Track inward strategic investment across Russia

View map


PROJECT DATABASE



Smart City Kazan
New urban development project in Kazan

All projects


SITE SELECTION TOOLS



THE BEST WAY TO FIND
Smart location properties

Start search

INVESTMENT ANNOUNCEMENT



Find information about publicly announced investment in Russia regions

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SITE MAP

WHY RUSSIA

- Key facts about the Russian economy. Russia's global ranking in different areas.

WHERE TO INVEST

■ COMPARE REGIONS

Every region talks about their pro-business investment climate. We gather evidence on the actual state of affairs.

■ SECTORS

Gain access to the partners' reports, guides and other materials about key industries.

■ REGION PROFILES

Say YES to your success in Russia. Our team of regional professionals provide you with the expertise and up to date information you need in order to make an informed investment decision with regards to any specific region.

Get a historical perspective on top international companies which have made specific regions in Russia their home and see their profiles.

TOP RUSSIA

- Use this link to learn more about the largest Russian companies.

OUR PARTNERS

- Stay connected with investment promotion agencies and government authorities in any region in Russia.

KNOWLEDGE HUB & NEWS

- Browse our library of Investment News and Research, companies' case studies, guides, industry reports and comments from investment professionals and the business community around the world.

INVESTMENT TOOLS

■ THEY CHOOSE RUSSIA

Success stories of foreign investors from multiple Russian regions. Track inward strategic investment across Russia.

■ PROJECT DATABASE

The Project Database is the central storehouse of information on regional projects, verified by the Russian Direct Investment Fund professionals.

■ SITE SELECTION TOOLS

The best way to find the best properties (greenfield and brownfield).

The easy-to-use property search tool allows you to find a specific site by entering Size, Other Features and Location Filters. Compare selected properties side-by-side, download individual property sheets and see your results in a basic or detailed list view, or on a map.

INVESTMENT ANNOUNCEMENT

- Find information about publicly announced investments within Russian regions.



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